

Prometeia and The Council partner to provide Risk and Compliance solutions in the Nordics

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Prometeia – the global provider of Risk Management consulting and software solutions – and The Council Advisory Services Europe (The Council) – a primary player in the strategic and project advisory field in the Nordics and Baltic area – announced their strategic partnership with the intention of providing **Risk and Compliance solutions to banks and financial institutions in the Nordics.**

The Council has proven capabilities in strategy, risk and governance with scalable solutions across business, risk, finance, operations and IT. The company can leverage a wide network in the Nordics and has carried out consulting assignments for a large number of primary banks and financial institutions in Northern Europe. These capabilities and specialist knowledge and experience will expand Prometeia's ability to provide solutions in the Risk and Regulatory space in this region.

Equally, Prometeia's award-winning portfolio of analytics for Balance Sheet Management, ALM, Liquidity Risk, Credit Risk, IFRS 9, Enterprise-wide Stress Testing, and regulatory reporting will complement The Council's consulting capability to provide an effective business proposition. Prometeia's solutions have already been delivered in over 20 countries across EMEA, and are widely used by several European banks to comply with European regulations.

The Council and Prometeia have complementary and diversified experience in the Risk and Regulatory Compliance space, ranging from **implementation and consulting in Credit Risk frameworks to regulatory reporting for Liquidity Risk, ALM and IFRS 9 compliance.**


Massimo Pedroni, Senior Partner and Head of International Business at Prometeia: *"Our partnership with The Council strengthens Prometeia's footprint in the Enterprise Risk Management space, consolidating our presence in Northern Europe. Our collaboration with The Council will extend our offering to banks and financial institutions in the Nordics, through a team of specialists with global experience combined with local knowledge and presence."*

Mattias Styrman, the Managing Partner at The Council Advisory Services Europe: *"Though the Nordic financial market is considered as a well-established and advanced one amongst the European markets, the increased level of competitors in a traditionally concentrated market and the European regulations introduced to maintain market stability have created a strong requirement of solutions in the risk management and regulatory areas across the spectrum of financial institutions. Our common goal in the long term is to partner together to provide first-class advisory services combined with scalable and customizable IT solutions to manage the different aspect of financial risk."*

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About Prometeia

With over 40 years of experience in economic research, quantitative analysis and model development, Prometeia is a global provider of consulting services and software solutions focused on Risk, Performance & Wealth Management. With over 800 industry experts, we serve more than 200 financial institutions in 20 countries, through a consolidated network of foreign branches and subsidiaries located in Europe, Africa and the Middle East.