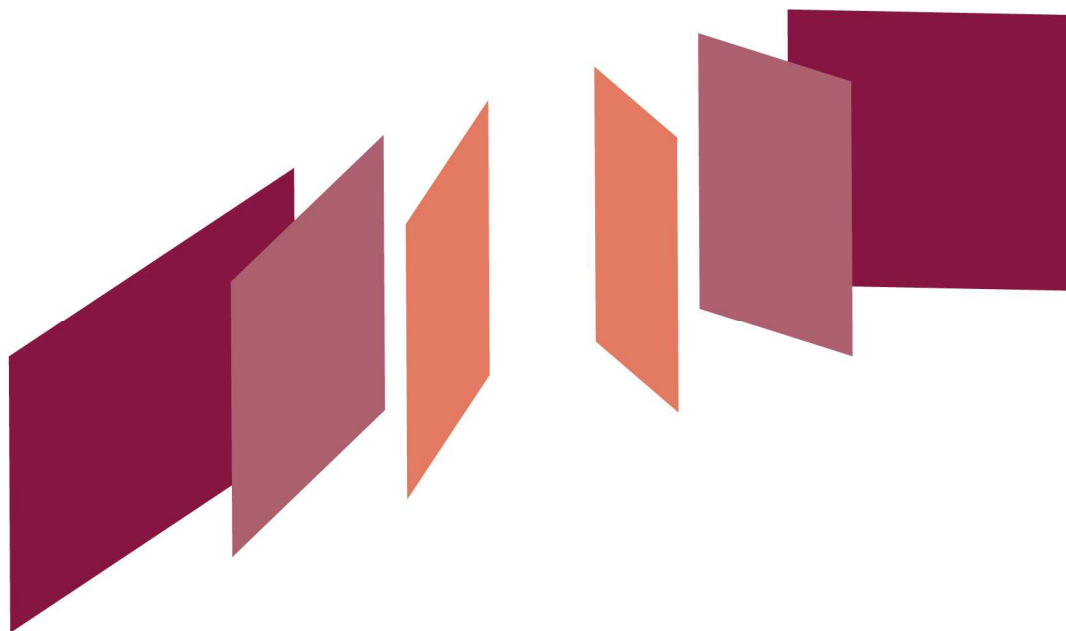


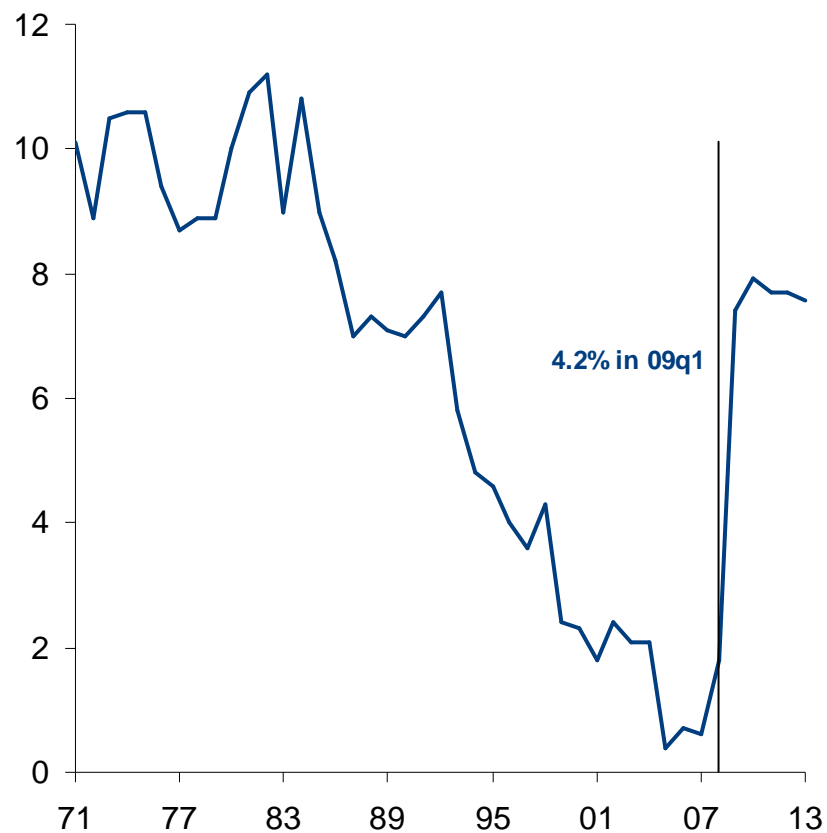
I rischi di medio periodo dello scenario macroeconomico



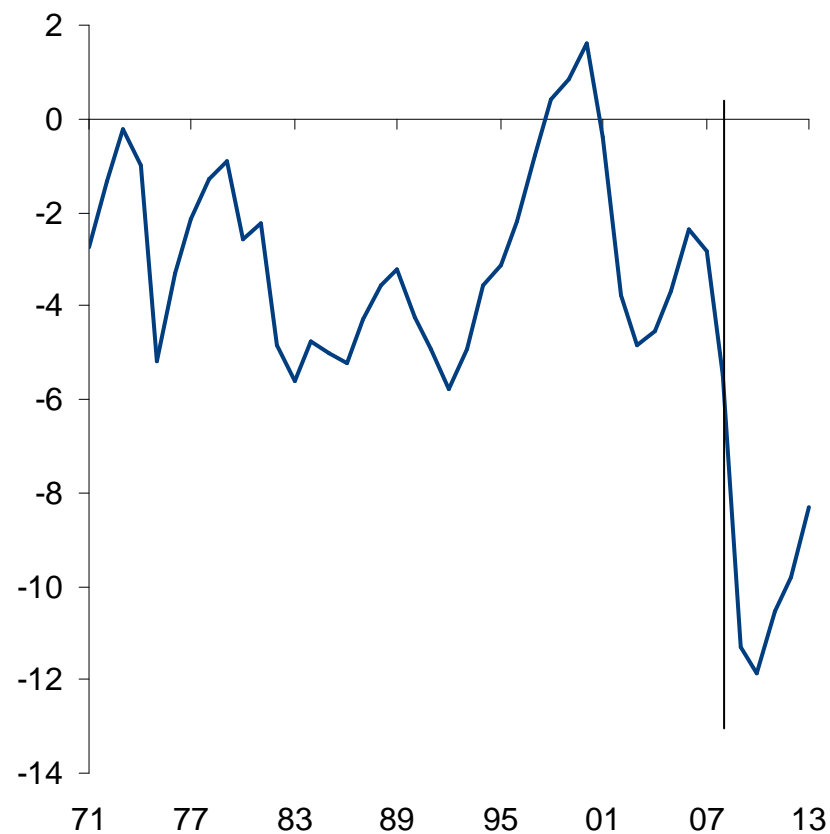
Paolo Onofri
Segretario Generale

Prometeia Associazione

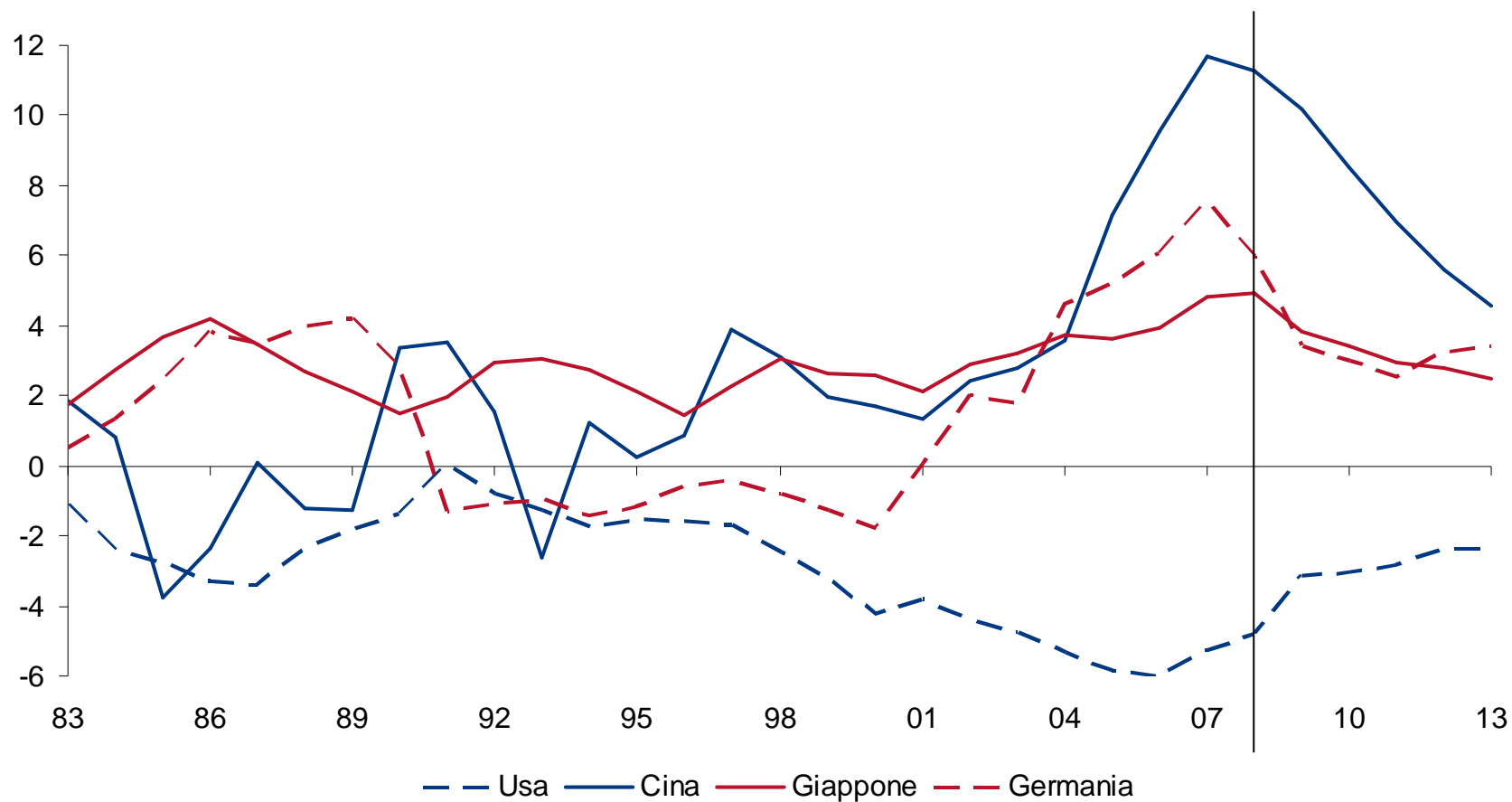
Propensione al risparmio delle famiglie



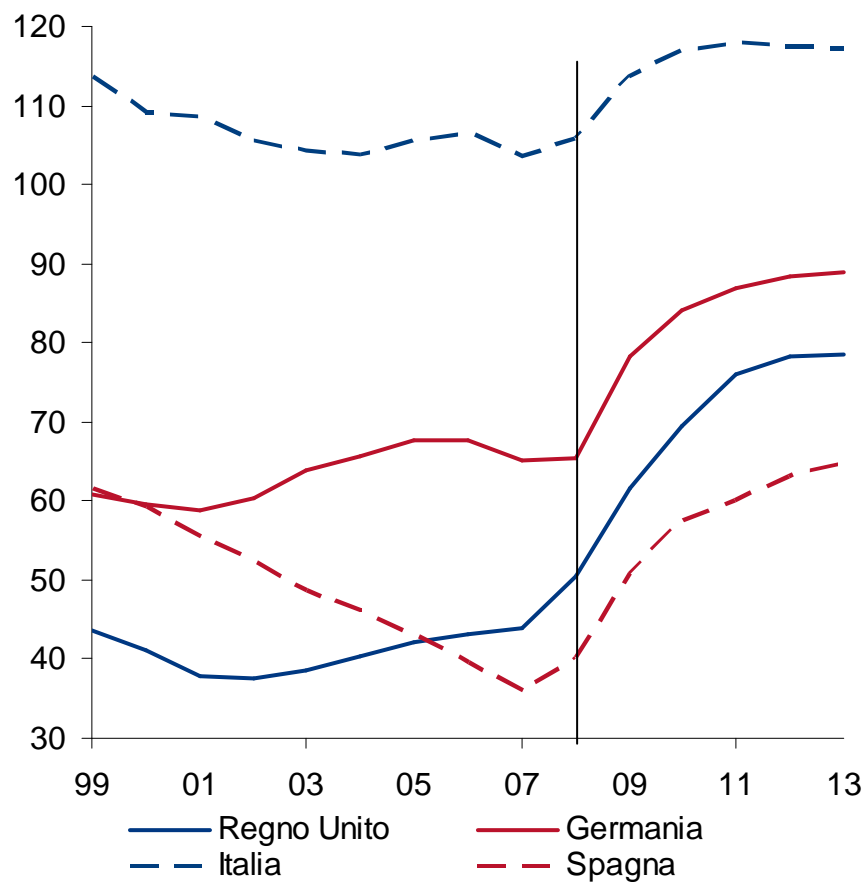
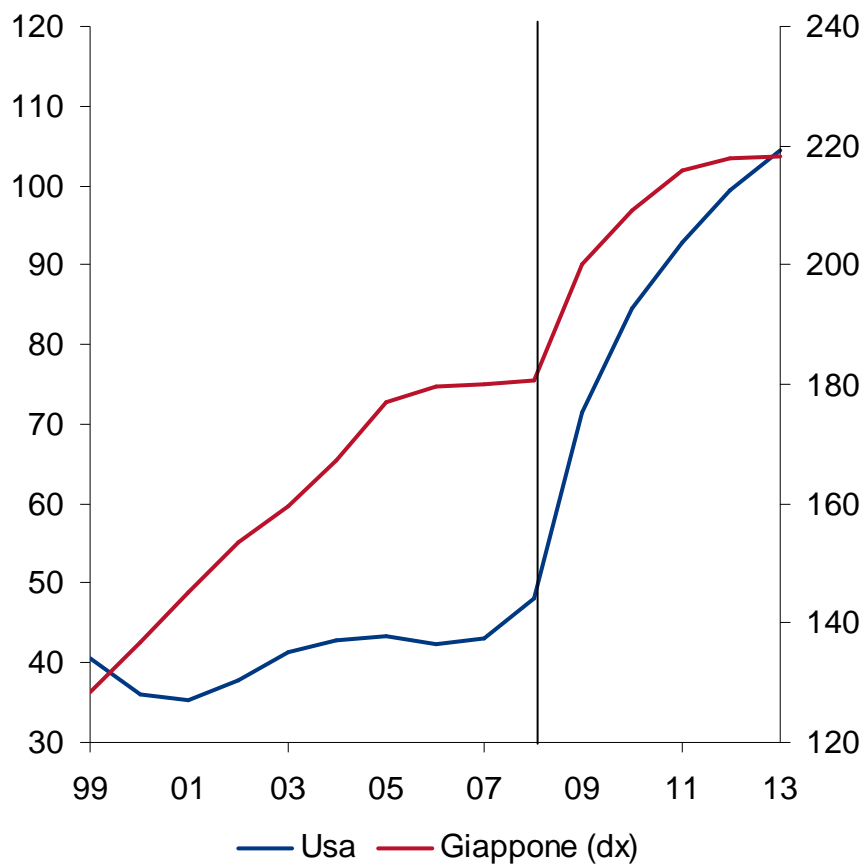
Deficit del settore pubblico in % del Pil



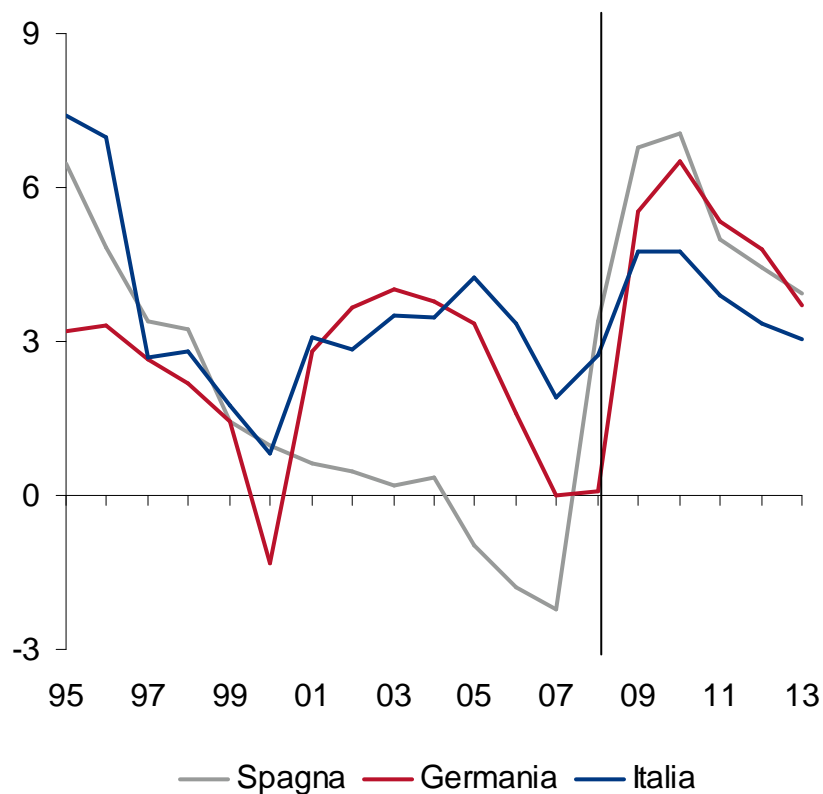
Bilancia dei pagamenti - saldo di c/c in % del Pil



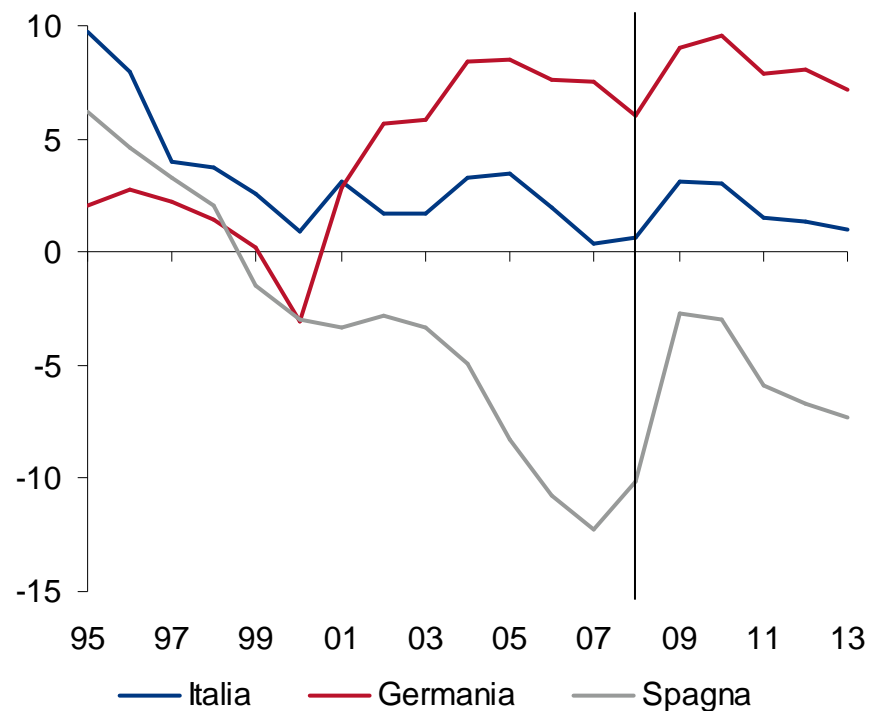
Debito del settore pubblico in % del Pil



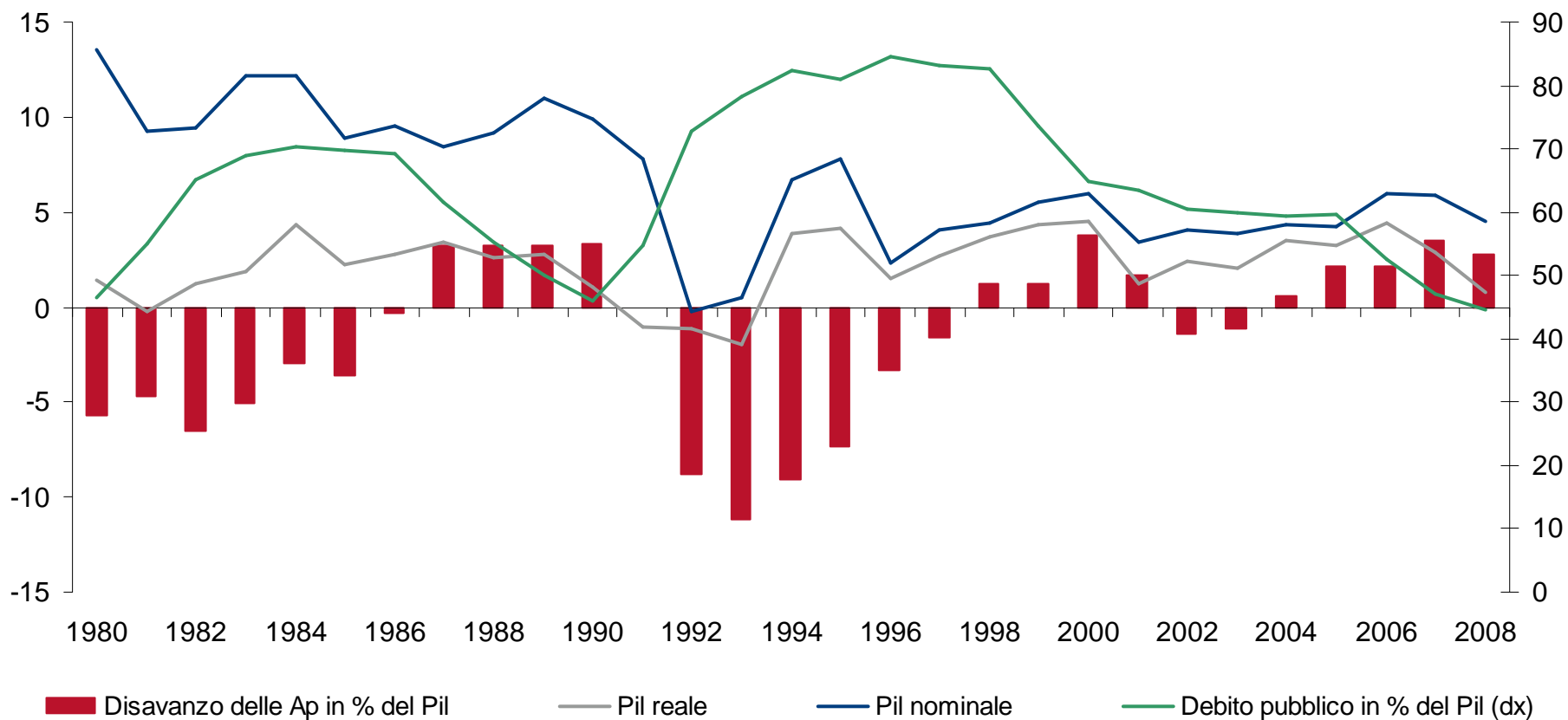
Indebitamento del settore pubblico (in % del Pil)



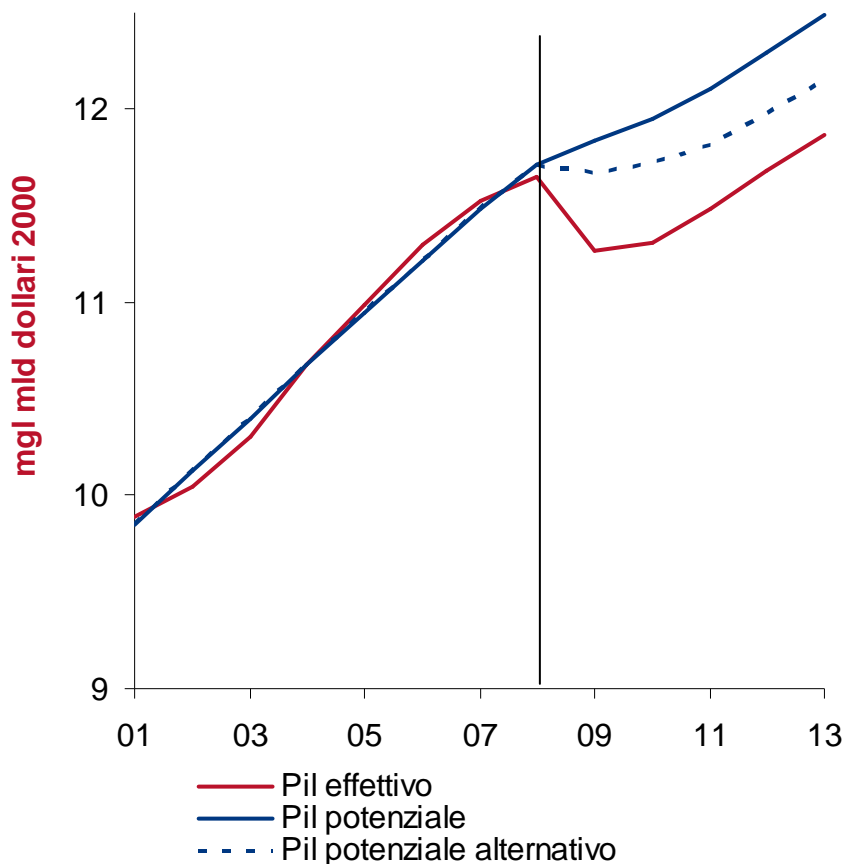
Saldo finanziario del settore privato (in % del Pil)



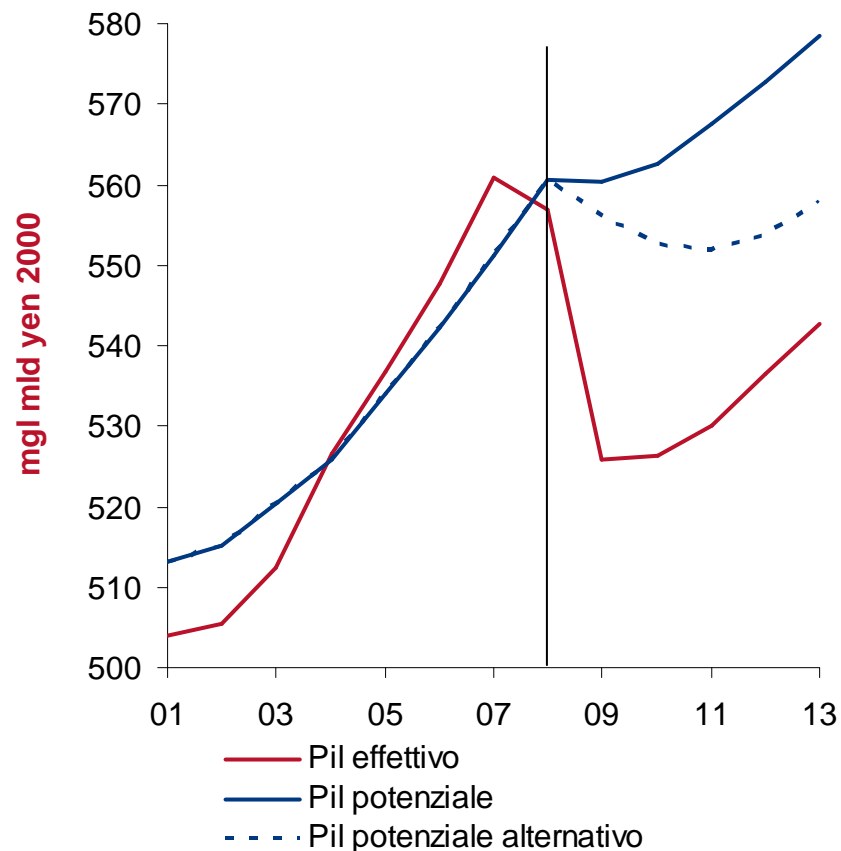
Svezia (var.% e p.p.)



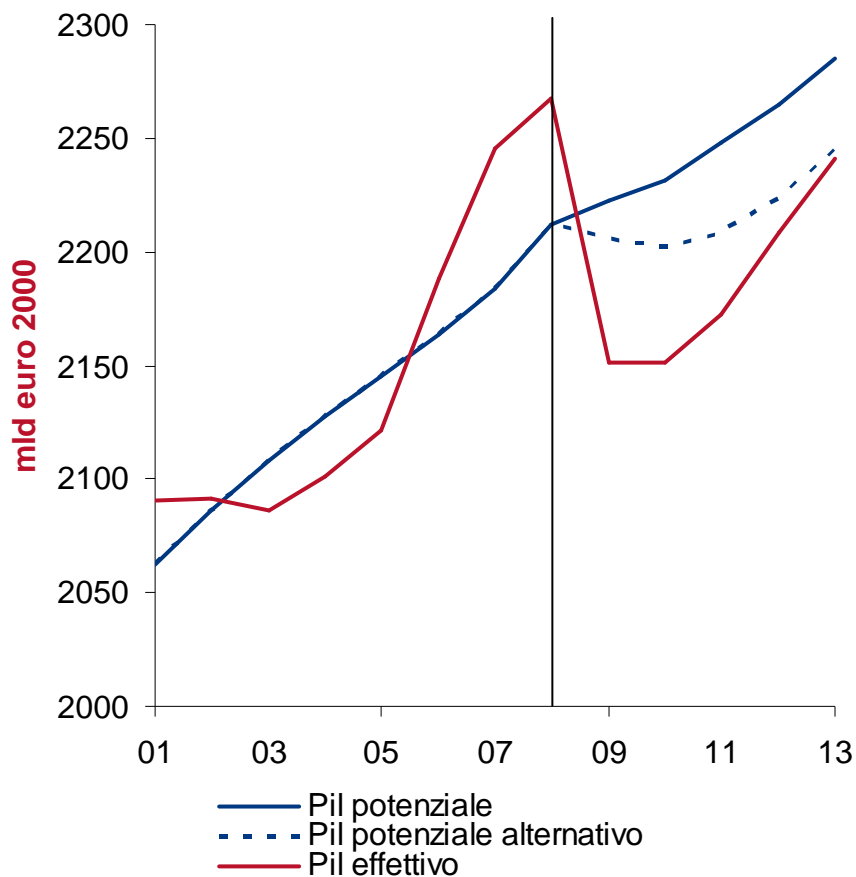
Usa



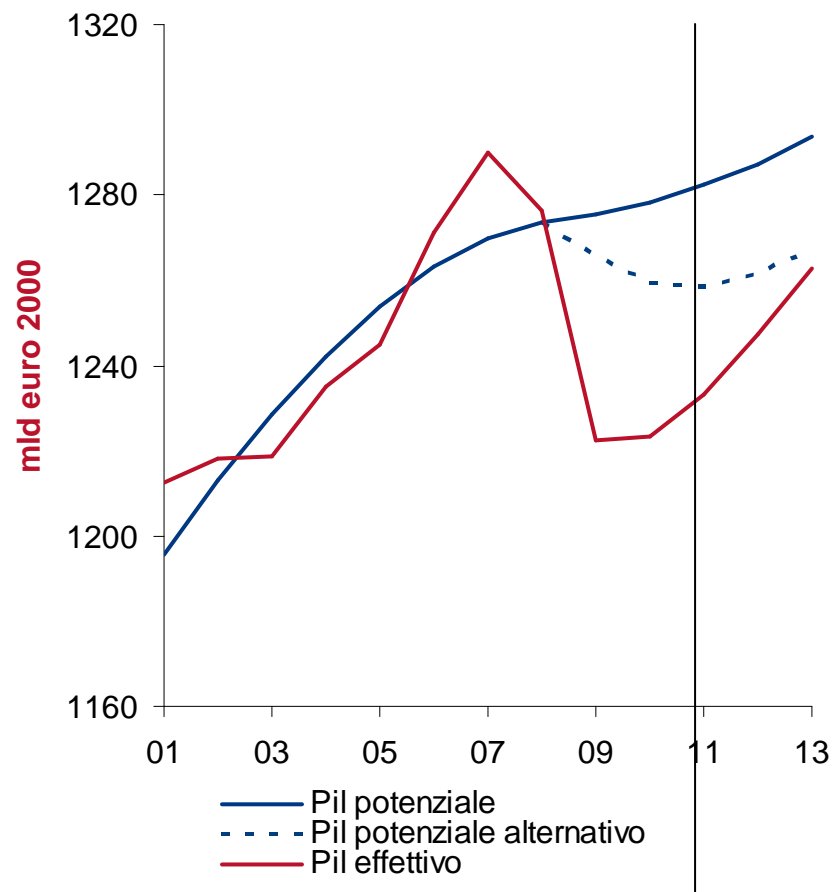
Giappone



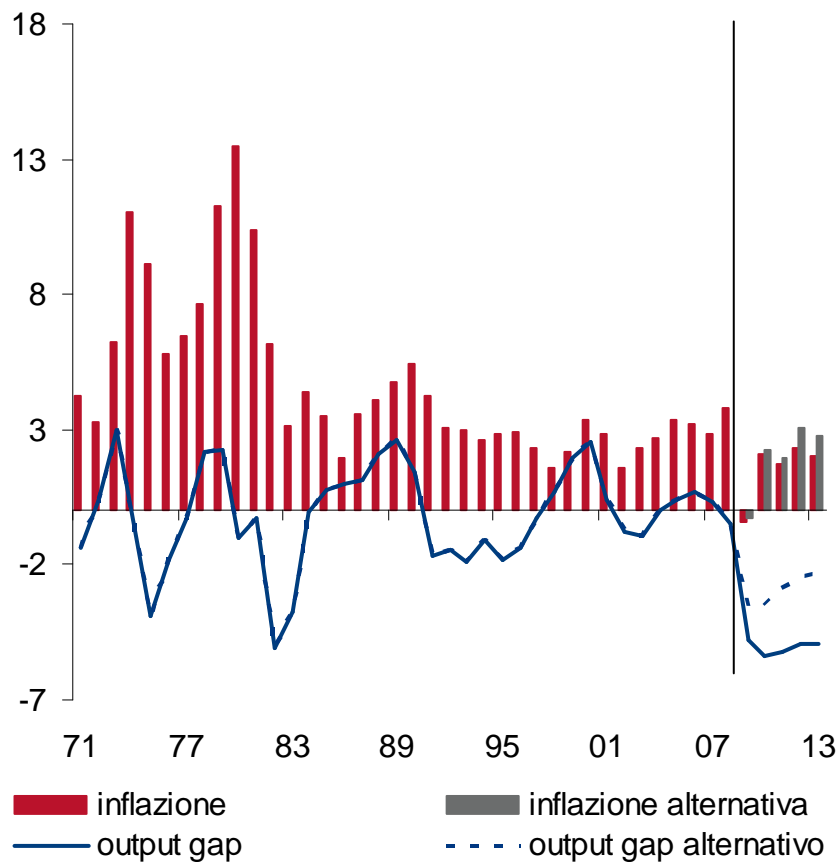
Germania



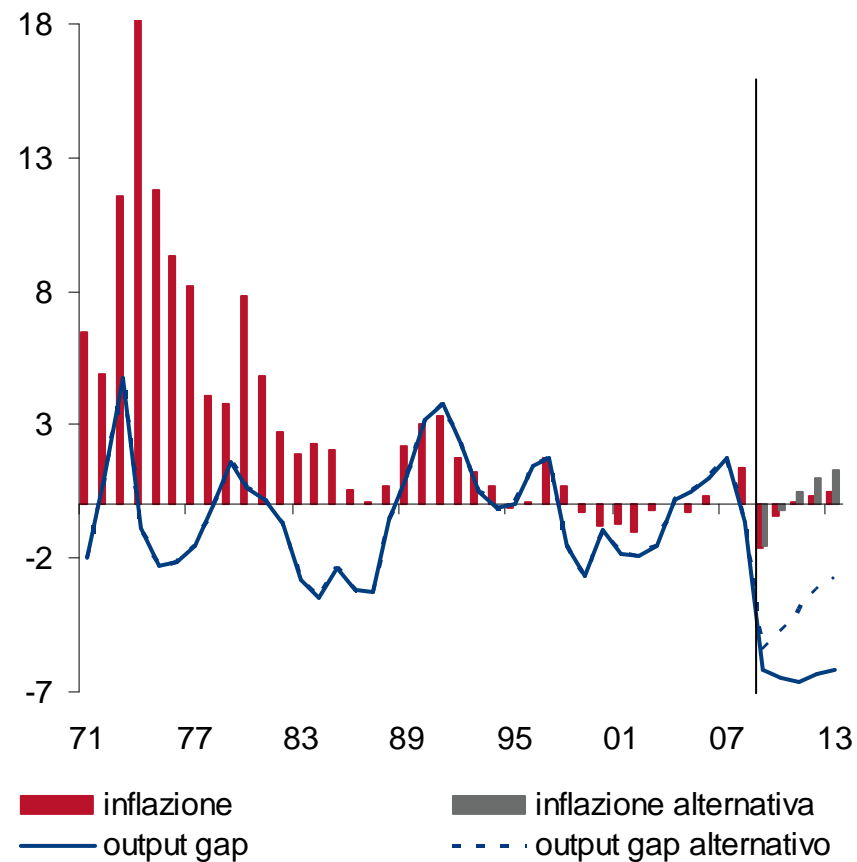
Italia



Usa



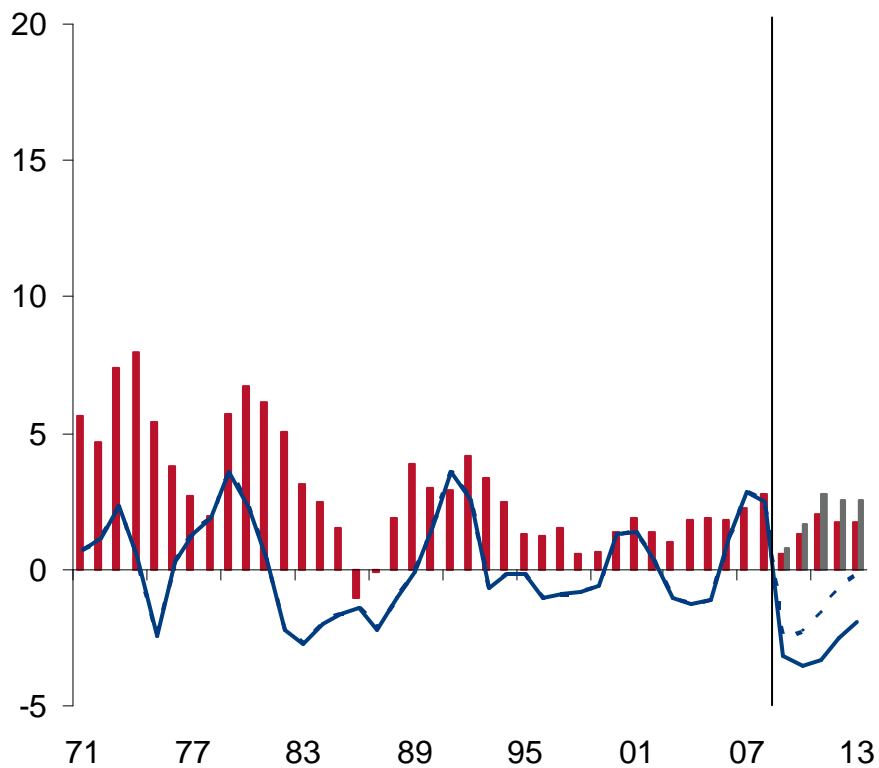
Giappone



valori percentuali

Giappone - inflazione nel 1974 23%

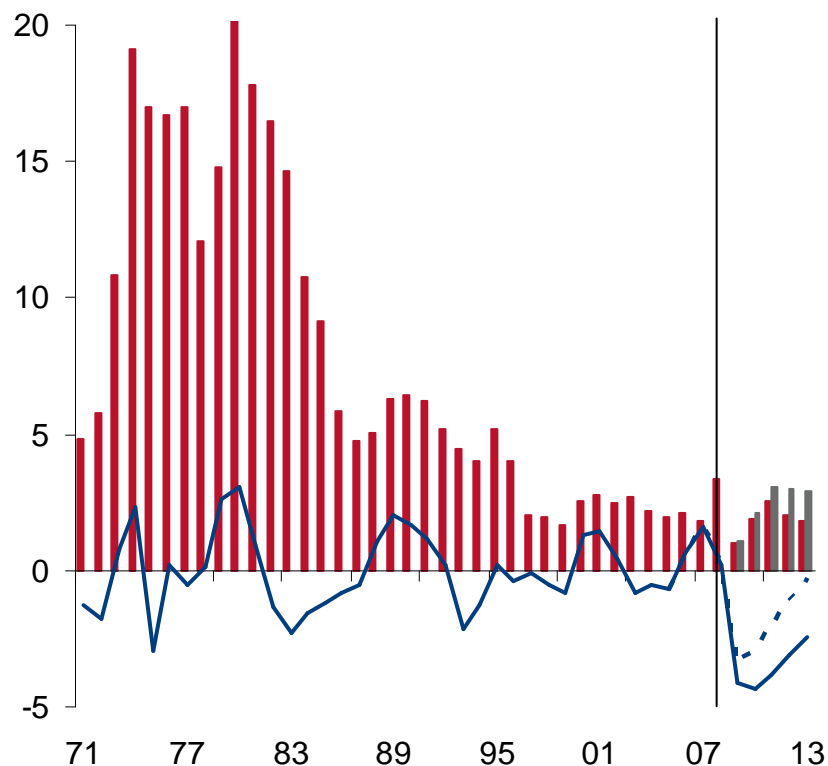
Germania



■ inflazione
— output gap

■ inflazione alternativa
- - - output gap alternativo

Italia



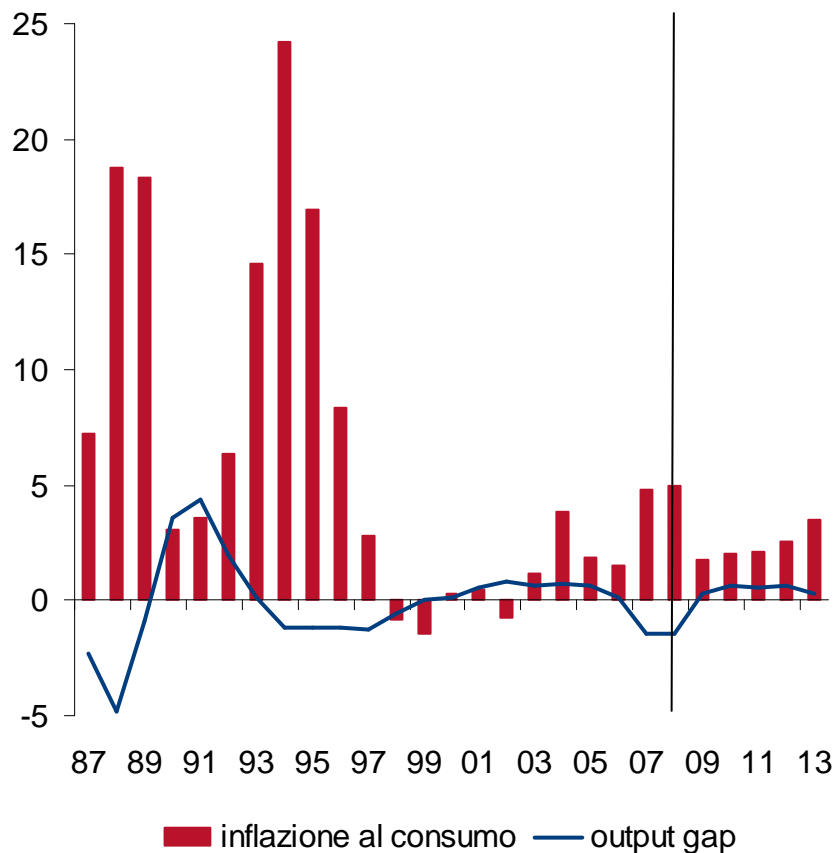
■ inflazione
— output gap

■ inflazione alternativa
- - - output gap alternativo

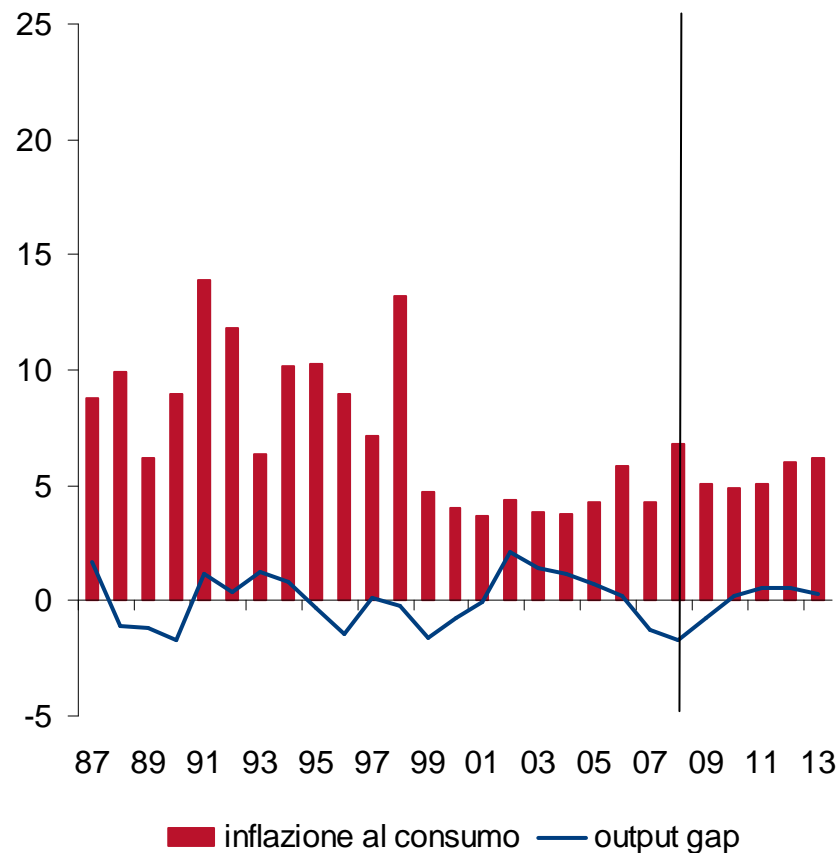
valori percentuali

Italia - inflazione nel 1980 21.2%

Cina

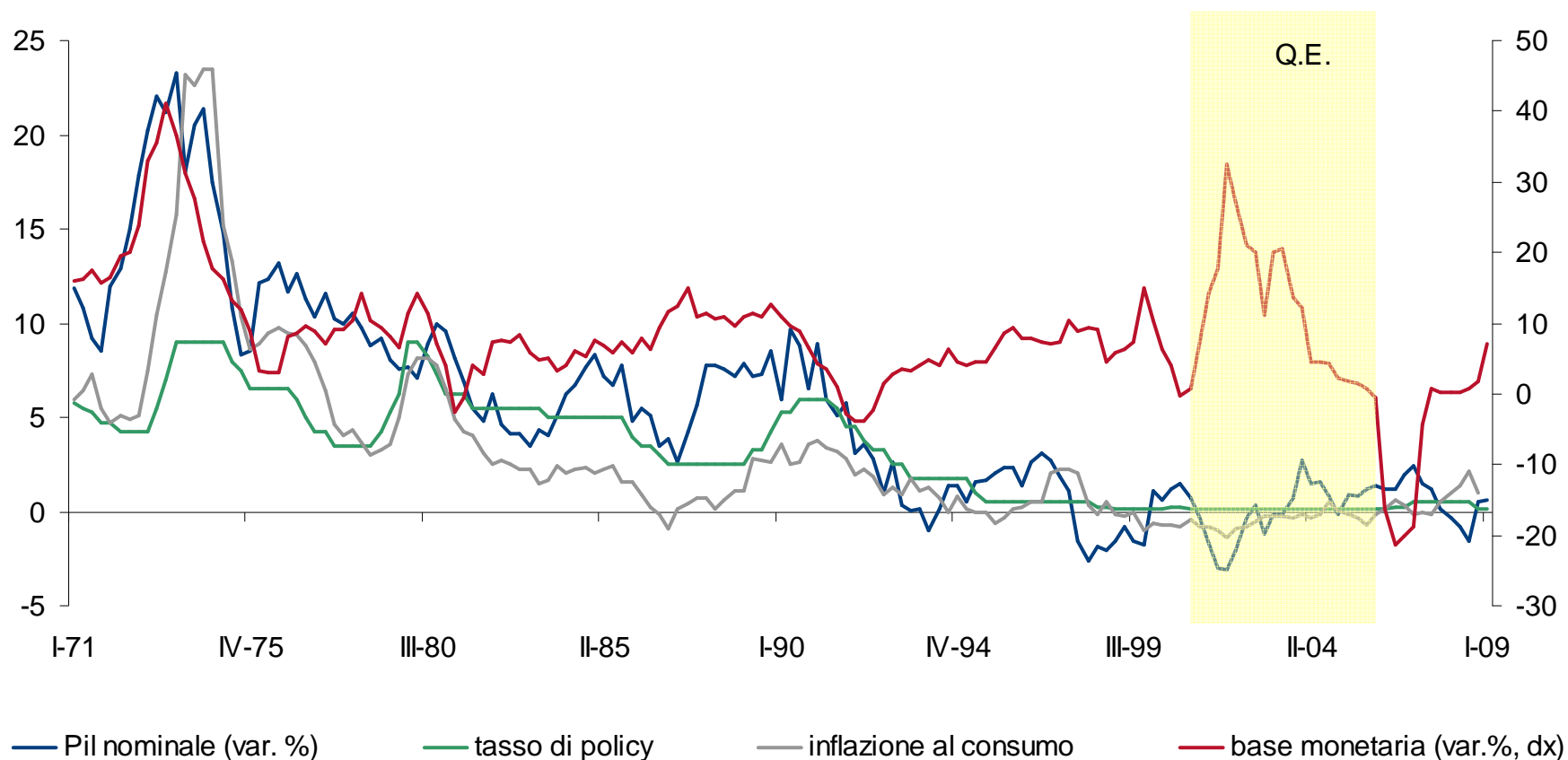


India



valori percentuali

Giappone



Pil in valuta nazionale a prezzi 2000 (indici 1989=100)

