

Prometeia wins Risk Technology Award for Best Enterprise-wide stress-testing product of the year

June 2018

Prometeia has been awarded the “**Enterprise-wide stress-testing product of the year**” in the **Risk Technology Awards 2018**, hosted by Risk.net.

Risk.Net organizes an annual industry survey to recognize the leading vendor solutions for enterprise, operational, and credit risk. The independent panel of judges is comprised of technology users, risk management practitioners and members of the editorial team.

This prestigious recognition comes just a few weeks after other important acknowledgements by Chartis Research for Prometeia’s solutions for **Credit Risk, Data Integrity and Control**, and **Balance Sheet Management**.

“This award represents a truly remarkable achievement for our stress-testing solution. In recent years Prometeia has been recognized by industry analysts as a top player in the field of integrated balance sheet management. We are pleased that our leadership in this business segment is recognized also by Risk.net,” comments **Andrea Partesotti, Head of Enterprise Risk Management at Prometeia**. *“Effective and robust stress-testing must consider the intrinsic relationship between market, credit and liquidity risk factors in order to identify potential 'spiral' effects and evaluate possible mitigation actions. Therefore, a holistic view becomes a strategic necessity, more than a pure regulatory requirement.”*

ERMAS Stress Testing software has been specifically designed to support the **EU-wide Stress Tests required by the European Banking Authority (EBA)**: it combines macroeconomic scenarios, repricing and lending rate pass-through dynamics, credit parameters, the output of relevant satellite models and constant balance sheet assumptions in an integrated cash-flows engine. The module ensures consistency of the projections of P&L and credit risk metrics, with the aim of producing the required final reporting templates. Powerful drill-down capabilities enable users to explain results and obtain regulators' validation.

Prometeia develops ERMAS – a fully integrated platform supporting Balance Sheet Risk Management, Regulatory & IFRS Compliance, Performance Management & Control, Credit Risk Analysis and Credit Decision Management.

ERMAS, the new generation of value-centric risk solutions, is used by over 200 clients in more than 20 countries to support their critical decisions and to comply with local and international regulatory requirements.

ABOUT PROMETEIA

With over 40 years of experience in economic research, quantitative analysis and model development, Prometeia is a global provider of consulting services and software solutions focused on Risk, Performance & Wealth Management. With over 800 industry experts, we serve more than 200 financial institutions in 20 countries, through a consolidated network of foreign branches and subsidiaries located in Europe, Africa and the Middle East.

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Risk
Technology
Awards
2018 Winner

Prometeia
Enterprise-wide
stress-testing
product

ABOUT RISK.NET

Risk magazine and Risk.net are among the main sources of information for the risk management and financial trading technology communities. As a part of the InfoPro Digital group, Risk.net has more than 600,000 monthly page views, targeting business and finance executives, industry analysts, professional advisors, academics and government officers, from all major investment banks and asset management firms across the buy- and sell-side and other specialist areas servicing the financial markets.